

Senate File 57 - Introduced

SENATE FILE 57
BY CHELGREN

A BILL FOR

1 An Act requiring the sale of the Honey creek premier
2 destination park and including effective date provisions.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. NEW SECTION. 463C.19A Sale of Honey creek
2 premier destination park.

3 1. Immediately after the effective date of this Act, the
4 Honey creek premier destination park authority shall develop a
5 plan to sell, at market value, the tract of land referred to as
6 the Honey creek premier destination park on the north shore of
7 Rathbun lake in Appanoose county. The plan shall include the
8 sale of substantial portions of the tract as soon as practical,
9 and the sale of all of the tract within a commercially
10 reasonable time. Prior to implementing the plan, the authority
11 shall submit the plan to the natural resource commission for
12 review and approval. The sale shall be handled in a manner
13 that is the most financially beneficial to the authority.
14 Appraisals conducted by the authority of the value of any
15 portion of the tract shall be made available to the public
16 immediately following the sale of that portion of the tract.

17 2. The proceeds from the sale of the property as provided
18 in subsection 1 are appropriated to and shall be used by
19 the authority to pay all outstanding bonds and satisfy all
20 outstanding obligations of the authority, including fulfilling
21 any outstanding covenants or provisions with bondholders or
22 third parties made in accordance with this chapter, and any
23 remaining proceeds are appropriated to and shall be used by the
24 natural resource commission to maintain other parks and public
25 lands under the jurisdiction of the commission.

26 3. By December 15 annually, the natural resource commission
27 shall submit a report of the activities and costs of the sale
28 of any property in accordance with subsection 1, including but
29 not limited to the use of any proceeds from the sale of the
30 property, to the general assembly in accordance with section
31 7A.11A, and to the legislative services agency, until such
32 time as the sale of the property is complete and the proceeds
33 have been expended by the authority, at which time the natural
34 resource commission shall submit a final report on the sale of
35 the property and use of the proceeds to the general assembly in

1 accordance with section 7A.11A and to the legislative services
2 agency.

3 Sec. 2. EFFECTIVE UPON ENACTMENT. This Act, being deemed of
4 immediate importance, takes effect upon enactment.

5 EXPLANATION

6 This bill requires the Honey creek premier destination
7 park authority to develop a plan to sell the Honey creek
8 premier destination park which is located on the north shore of
9 Rathbun lake in Appanoose county. The plan must be reviewed
10 and approved by the natural resource commission prior to
11 implementation.

12 Proceeds from the sale of the property are appropriated to
13 the authority to pay all outstanding bonds and satisfy all
14 outstanding obligations of the authority, including fulfilling
15 any outstanding covenants or provisions with bondholders or
16 third parties made in accordance with Code chapter 463C and any
17 remaining proceeds are appropriated to and shall be used by the
18 commission to maintain and manage other parks and public lands
19 under the jurisdiction of the commission.

20 The natural resource commission is required to submit an
21 annual report of the activities and costs of the sale of
22 the property to the general assembly and to the legislative
23 services agency, including the use of any proceeds from the
24 sale, until the sale of the property is complete and all
25 proceeds have been expended, at which time the commission shall
26 submit a final report.

27 The bill takes effect upon enactment.